

Vetcraft.—A short history of Vetcraft is shown in the 1959 Year Book, p. 293. Shops are now operated at Toronto and Montreal providing full-time employment for a number of veterans and widows and, in addition, small assembly work is done in Winnipeg, Regina and Calgary, providing part-time employment for other workers. Production for the year 1959, which was sold entirely to the Dominion Command of the Canadian Legion, amounted to 6,402,000 poppies and 63,879 memorial wreaths and crosses.

Section 3.—Veterans Life Insurance

Returned Soldiers' Insurance.—The Returned Soldiers' Insurance Act (SC 1920, c. 54 as amended) provided eligibility to contract for life insurance at rates comparable to those available commercially but the medical standard required of applicants was much lower than otherwise acceptable. Applications were accepted from 1920 to 1923 and from 1928 to 1933. No policies have been issued since Aug. 31, 1933.

On Mar. 31, 1960, of the total of 48,319 policies issued there remained 9,593 policies in force for a face amount of \$20,320,841. Of this number 2,429 were premium-paying, 6,434 were paid up, 113 had been converted to extended term insurance and 617 were being covered in the disability provisions of the policy contracts. Terminations from 1920 to Mar. 31, 1960 totalled 38,726. Of this number 12,835 were terminated by death, 16,960 by surrender for cash value and 8,931 by lapse, expiry or other mode of termination.

Veterans Insurance.—The Veterans Insurance Act (SC 1952, c. 279 as amended) provides eligibility to contract for life insurance to veterans of World War II and those who served in the action in Korea and certain other groups. The period of eligibility to apply for this insurance, up to a maximum of \$10,000, extends to Sept. 30, 1962.

Of the 48,661 applications received to Mar. 31, 1960, only 81 had been declined for medical reasons. Of the 46,882 policies issued, 30,336 for a face amount of \$94,521,762 remained in force on that date, 11,424 policies had been surrendered for their cash value and 2,650 policies were terminated by lapse and extended term insurance expiry. There were 2,403 policies terminated by death.

3.—Death Claims Intimated, Years Ended Mar. 31, 1946-60, with Cumulative Totals 1921-45

Year Ended Mar. 31—	Returned Soldiers' Insurance		Veterans Insurance	
	No.	\$	No.	\$
1921-45.....	6,874	15,088,330	—	—
1946.....	331	636,100	3	11,500
1947.....	282	533,969	26	72,500
1948.....	304	597,985	54	169,500
1949.....	337	655,898	91	233,000
1950.....	402	679,621	108	318,580
1951.....	379	720,810	122	370,000
1952.....	418	817,559	178	461,500
1953.....	412	813,446	189	544,500
1954.....	421	821,930	177	495,500
1955.....	428	799,440	177	512,740
1956.....	434	813,743	216	590,868
1957.....	447	842,608	225	639,048
1958.....	486	902,324	254	687,145
1959.....	436	835,327	283	806,546
1960.....	444	861,769	290	810,742

Section 4.—Land Settlement and Home Construction

Veterans' Land Act.—This Act, which consists of three distinct Parts, provides for the settlement of veterans of World War II and the Special Force under five broad categories: farming as a full-time occupation; part-time farming in rural or semi-rural areas to supplement income from other employment; commercial fishing; land settlement, generally